

Town of Sunapee  
Trustee of the Trust Funds  
Town Hall - January 13, 2019  
Attending: Brian Garland, Lynn Smith, John Berger

Meeting called to order at 6pm

Reviewed and processed a check from the Town of Sunapee for \$381,900 for 2019 warrants to deposit into various funds.

Reviewed and processed check requests from the Town of Sunapee from the following funds:

- Memorial Fund - \$1229.17
- Used Equipment Capital Reserve Fund - \$125,75.28
- Milfoil Non Capital Reserve Fund - \$5000.00
- Employee Health Insurance Fund - \$19,423.73
- Crowther Chapel Fund - \$576.56

The Trustees received an email on 1/7/20 from Holly Leonard that a \$1600.00 deposit made on 1/28/19 was deposited into the wrong fund. The trustees reviewed and processed the request to move the funds from the Cemetery Non Expendable fund to the Cemetery Expendable Fund.

The Trustees reviewed the MS9 report prepared by the Town of Sunapee to ensure all balances reported were correct. Upon review it was noted that TD Bank has 2 funds in the wrong sub-category. Lynn will contact TD Bank to have them make the following corrections:

- Move the Employee Health Insurance Fund from the Non Expendable Private Trust category to the Expendable Trust category
- Move the Touhy Family LLC from the Capital Reserve category to the Expendable Trust category.

The Trustees discussed succession issues. Due to personal reasons, Brian will be unable to finish out his term. He is going to contact Donna to have her start looking for a replacement. Brian will stay on until after the March elections when, hopefully, a replacement will be elected for a 3 year term. Lynn's term is due to expire in March 2020 but she is willing to stay on for an additional 1 year term in order to provide continuity for the Trustees.

Meeting adjourned at 7:39pm

Submitted by Lynn Smith, Trustee, Secretary