

Trustees of the Trust Funds  
Scheduled Meeting  
September 26, 2023

Minutes

1. Welcome/Introduction Patrick Fine, Chair

Meeting convened at 10 am. Lynn Arnold present; John Berger absent.

2. Status of Trust Fund Investments

Lynn reviewed the accounts where funds were reinvested into the CDs that expired on September 11<sup>th</sup>. Discussed the need for a more structured process to identify the amount of funds that the Town/School District would need in the next quarter.

3. Funds were reinvested into a CD for one quarter with a maturity date of December 28, 2023.
4. A review of the Trust subaccounts revealed a need to consult with TD Bank to confirm the amounts reinvested in the CD and the amounts held in the subaccounts. The TD Bank manager is on vacation until 10/03/23.
5. Trustees noted that there were no new requests from the Town or the School District for reimbursement of funds.
6. Trustees will schedule meeting with TD bank to review invested and uninvested balances.