



TOWN OF SUNAPEE
23 Edgemont Road
Sunapee, New Hampshire 03782
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Town of Sunapee Summary of Exemption/Credit Information

Blind Exemption under RSA 72:37

A resident of Sunapee who is legally blind as determined by the State of New Hampshire Department of Education, Bureau of Services for Blind and Visually Impaired shall have the exemption amount of \$23,000 subtracted each year from the property assessment. The applicant must occupy the property as their principal place of abode and own the property as of April 1st of the year application is made.

Exemption Details:

1. Applies only to primary residential property
2. Applicant must be determined legally blind by NH Services for the Blind and submit to the Assessor's Office a certification letter from State of New Hampshire Bureau of Services for Blind and Visually Impaired.
3. Permanent Application **must be filed with the Sunapee Assessing Department by April 15th.**

Deadline: Filing deadline is April 15th.

Benefits: \$23,000 reduction in assessed value

Elderly Exemption under RSA 72:39-a

Applications must be turned in to the Selectmen's Office by April 15th. If approved, the exemption will be applied of the current tax year. It is the responsibility of the taxpayer to properly apply for any exemption or deferral program and to provide documentation of all assets and income. The Selectmen's office must be notified of any changes in asset and/or income status, as well as address changes. The following criteria are guidelines and may change at any time without prior notification. Also, additional criteria may be required for certain exemptions/credits. Please read carefully before completing any application.

1. Applicant must be a New Hampshire resident for at least three (3) years preceding April 1st of the year for which the exemption is claimed.
2. Applicant or spouse must be 65 years old on April 1st of the year of application.
3. Property for which the exemption is applied must meet the definition of residential real estate per RSA 72:29a.
4. Property cannot have been transferred to the applicant, from a person under the age of 65 and related to the applicant by blood or marriage, within the past five (5) years.
5. If single, the applicant must have a net income, **including social security income**, of less than \$34,000.00. If married, the applicants must have a joint net income of less than \$41,000.00.
6. The applicant must have assets that do not exceed \$75,000.00, excluding the value of the residence and land up to two (2) acres.
7. Applicants whose property is owned by a Trust must complete Form PA-33 and supply the necessary documentation relevant to the Trust.
8. Applicant(s) must reside at the property for which the exemption is applied.

Deadline: Filing deadline is April 15th

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| Benefits: Age 65-74 | \$35,000.00 reduction in assessed value |
| Age 75-79 | \$55,000.00 reduction in assessed value |
| Age 80 and over | \$75,000.00 reduction in assessed value |

Veteran's Tax Credit under RSA 72:28

The applicant must own property on April 1st of the year of application, must be a New Hampshire resident for one (1) year prior to April 1st of the application year. The property must be residential, and the applicant must notify the Assessor's office of any change of address. The following persons shall qualify for the Veteran's Tax Credit:

Every resident of this state who served not less than 90 days in the armed forces of the United States of America in any qualifying war or armed conflict listed in this section and was honorably discharged or an officer honorably separated from service; or a disabled veteran; or the spouse or the surviving spouse of such resident. Service in a qualifying war or armed conflict shall be as follows:

1. "World War I"- April 6, 1917 and November 11, 1918, extended to April 1, 1920 for service in Russia; provided that military or naval service on or after November 12, 1918 and before July 2, 1921, where there was prior service between April 6, 1917 and November 11, 1918 shall be considered as World War I service;
2. "World War II" – between December 7, 1941 and December 31, 1946;
3. "Korean Conflict"- between June 25, 1950 and January 31, 1955;
4. "Vietnam Conflict" – between December 22, 1961 and May 7, 1975 or between July 1, 1958 and December 22, 1961 **if the resident earned the Vietnam service medal or the armed services expeditionary medal;**
5. "Persian Gulf War" – between August 2, 1990 and the date thereafter prescribed by Presidential proclamation or by law;
6. Any other war or armed conflict that has occurred since May 8, 1975, and in which the resident earned an armed forces expeditionary medal or theatre of operations service medal (Gulf War **if** earned Liberation of Kuwait medal and/or Southwest Asia service medal).
7. Honorable discharge from service (a copy of DD Form 214 or equivalent.)

Deadline: Filing deadline is April 15th

Benefits: Annual \$500.00 tax credit

All Veteran's Credit under RSA 72:28-b

- I. A town or city may adopt or rescind the all veterans' property tax credit granted under this section by the procedure in RSA 72:27-a.
- II. The credit granted under this section shall be the same as the amount of the standard or optional veterans' tax credit in effect in the town or city under RSA 72:28. A town or city with an existing standard or optional veterans' tax credit under RSA 72:28 prior to August 18, 2016, adopting the credit under this section, may phase in the amount of the all veterans' tax credit over a 3-year period to match the standard or optional veterans' tax credit.
- III. The all veterans' tax credit shall be subtracted each year from the property tax on the veteran's residential property.

- IV. IV. A person shall qualify for the all veterans' tax credit if the person is a resident of this state who is a veteran, as defined in RSA 21:50, and served not less than 90 days on active service in the armed forces of the United States and continues to serve or was honorably discharged or an officer who continues to serve or was honorably separated from service; or the spouse or surviving spouse of such resident, provided that training for active duty or state active duty by a member of the national guard or reserve shall be included as service under this paragraph; provided however that the person is not eligible for and is not receiving a credit under RSA 72:28 or RSA 72:35.

Deadline: Filing deadline is April 15th

Benefits: Annual \$500.00 tax credit

Tax Deferral Provisions

The assessing officials may annually grant a person qualified under this paragraph a tax deferral for all or part of the taxes due, plus annual interest at five percent (5%), if in their opinion the tax liability causes the taxpayer an undue hardship or possible loss of the property. The total of tax deferrals on a particular property shall not be more than eighty-five percent (85%) of its assessed value.

A tax deferral shall be subject to any prior liens on the property and shall be treated as such in any foreclosure proceedings.

If the property is subject to a mortgage, the owner must have the mortgage holder's approval of the tax deferral. Such approval does not grant the town a preferential lien.

When the owner of a property subject to a tax deferral dies, the heirs, heirs-at-law, assignee or devisee shall have first priority to redeem the estate by paying in full the deferred taxes plus any interest due. If the heirs, heirs-at-law, assignees, or devisees do not redeem the property within nine (9) months of the date of death of the property owner, the municipality may commit the accrued amount of the deferral to the collector of taxes with a warrant signed by the assessing officials requiring him or her to collect it. The collector of taxes shall have the same rights and remedies in relation thereto as provided in RSA 76:13 and RSA 80. Prior to holding a tax sale or executing a priority tax lien under RSA 80:59, the collector shall at least thirty (30) days prior to such tax sale or tax lien execution, send notice by certified or registered mail, to the last known post office address of the current owner, if known, or to the last known address of the deceased taxpayer, and to all mortgagees from whom permission has been sought pursuant to the preceding paragraph of this section. Any person with a legal interest in the property may redeem it, either prior to the tax sale or tax lien execution, or subsequently as set forth in RSA 80:32 or RSA 80:69.

To perfect the lien the assessing officials shall file notice of each tax deferral granted, within thirty (30) days, with the registry of deeds of the county in which the property is indicated to perfect it.

This form must be filed by March 1st following the date of notice of tax.

Any resident property owner may apply for a tax deferral if they:

- Are either at least 65 years of age or eligible under Title II or Title XVI of the Federal Social Security Act for benefits for the disabled; and
- Have owned the homestead for at least 5 years; and are living in the home.